

SMCES/SMCMS/ECCHS RETAIL REBATE (SCRIP) AGREEMENT

SMCES/SMCMS/ECCHS offers its patrons and benefactors the opportunity to purchase coupons or cards that can be used to make purchases at various retail establishments. The purchaser pays face value for the coupons or cards, while the retailer agrees to apply a discount or rebate to purchases made with that coupon or card. The remaining discounts and rebates, less the applicable administrative fee, are adjustments to the purchase prices of the items purchased, and belong to the purchaser. The purchaser can agree to donate these discounts and/or rebates to SMCES/SMCMS/ECCHS, or to have these discounts and/or rebates credited to a tuition account for the benefit of particular students.

If the purchaser elects to receive the cash value of the discounts and/or rebates personally, SMCES/SMCMS/ECCHS will pay the purchaser an amount equivalent to the discount and/or rebate, less the administrative fee.

Regardless of the option chosen, accounts will be satisfied once a year at the end of each school year.

I/we, as the purchaser(s) of the cards or coupons that are subject to this Agreement, hereby agree and determine as follows:

1. I/we hereby designate ____% of any of the discounts or rebates received as a result of the coupons or cards that I/we purchase under this Agreement to be credited to the tuition account of _____. This designation is not tax deductible.
2. I/we hereby designate ____% of any of the discounts or rebates received as a result of the coupons or cards that I/we purchase under this Agreement as a contribution to SMCES/SMCMS/ECCHS, or any club/sport associated with the school system. Please specify _____. This contribution is tax deductible under section 170 of the Internal Revenue Code, subject to satisfaction of applicable substantiation requirements.
3. I/we elect to be personally paid ____% of any of the discounts or rebates received as a result of the coupons or cards that I/we purchase under this Agreement. This designation is not tax deductible. I/we understand that money received through this designation must be claimed as personal income subject to taxes. The social security number(s) must be provided for the purchaser(s).

_____ - _____ - _____ and _____ - _____ - _____

This election will remain in effect for all purchases made on or after the date of this Agreement. This Agreement may be modified by signing a new retail rebate Agreement.

If purchases are made by check, the purchaser agrees to indemnify the Scrip company and/or SMCES/SMCMS/ECCHS for any losses resulting from insufficient funds in the purchaser's account necessary to pay for the retail coupons or cards.

Printed Name(s): _____ Date: _____

Signature(s) of Purchaser(s): _____

Signature of Authorized Representative of SMCES/SMCMS/ECCHS:

_____ Date: _____